



Surge energy inc alberta

1 day ago· CALGARY, AB, Nov. 6, 2024 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce financial and operating results for the quarter ended September 30, 2024, as well ...

Surge Energy Inc | 16,294 followers on LinkedIn. Sustainable, value based conventional resource Company with a strong focus on shareholder returns. | Surge Energy Inc. is an oil focused E& P company that has high-quality cash flow base driven by its conventional, medium to light crude oil reserves and low decline production base. Surge's elite, operated, reservoirs are ...

SOURCE Surge Energy Inc. For further information: For further information, please visit our website at or contact: Paul Colborne, President & CEO, (403) 930-1507, pcolborne@surgeenergy.ca; Jared Ducs, Chief Financial Officer, (403) 930-1046, jducs@surgeenergy.ca

CALGARY, Alberta, Nov. 02, 2022 (GLOBE NEWSWIRE) -- Surge Energy Inc. ("Surge", "SGY", or the "Company") (TSX: SGY) is pleased to announce that it has entered into a definitive purchase and sale agreement (the "Definitive Agreement") with Enerplus Corporation ("Enerplus" or "ERF") pursuant to which Surge has agreed to acquire from Enerplus (the "Acquisition") long ...

CALGARY, AB, May 29, 2024 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce a number of recent positive operational and financial developments, including: the sale of certain non-core assets, achievement of Management's Phase 2 net debt 1 target, an anticipated increase to Surge's base dividend, the intention to institute a normal ...

Surge Energy is a growth-oriented E& P company and, due to continued drilling success in the areas, is eagerly accepting applications for field-based positions in our Wainwright and Provost, Sparky areas. Surge has elite, operated properties characterized by large OOIP long life crude oil reservoirs, over 750 net low risk development locations providing over 14 years of drilling ...

Surge Energy Inc. logo (CNW Group/Surge Energy Inc.) Surge's disciplined operating strategy involves focusing growth and development capital to high netback, low cost, light and medium gravity crude oil reservoirs, that possess large original oil in place ("OOIP") 1 and low recovery factors. In Q4/23 Surge achieved an average production rate of 25,050 ...

CALGARY, Alberta, Nov. 03, 2022 (GLOBE NEWSWIRE) -- Surge Energy Inc. ("Surge", "SGY", or the "Company") (TSX: SGY) is pleased to announce that, as a result of excess demand, it has ...

Surge Energy Inc. explores, develops, and produces oil and gas in western Canada. Its principal properties are located in the areas of Sparky, Southeast Saskatchewan, Carbonates, Valhalla, and Shaunavon in Alberta and Saskatchewan. The company was formerly known as Zapata Energy Corporation and changed its name to



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Surge Energy Inc. in June 2010.

1 day ago· Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce financial and operating results for the quarter ended September 30, 2024, as well as the Company's 2025 capital and ...

As part of the May 29, 2024 Alberta Crown sale, Surge strategically acquired 7.0 net sections of prospective land on the Hope Valley Sparky play trend. The Company has now drilled 3 successful multi-leg oil wells in Hope Valley, which has established it as an exciting new crude oil discovery in the Sparky formation.

2 days ago· Surge Energy Inc. is a publicly traded oil-focused E& P company with a strong foundation built on high-quality crude oil reserves with an average daily production of ~24,000 boe per day. Our core operating areas in Alberta and Saskatchewan are among the top conventional oil plays in Canada. At Surge, we believe that our people are one of our ...

At Surge Energy We are committed to excellence and leading with integrity in all that we do. Our enthusiastic team upholds the highest standards of business ethics. We all share a common passion for Canadian energy and collaborate to ensure that Surge operates in a safe, environmentally responsible manner with a strong focus on continuous ...

CALGARY, AB, Aug. 18, 2021 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce that it has successfully completed the previously announced acquisition (the "Acquisition") of Astra Oil Corp. ("Astra") pursuant to an arrangement (the "Arrangement") under the provisions of the Business Corporations Act (Alberta).

Paul Colborne is the President and CEO of Surge Energy Inc., a 17,000 boepd, publicly traded, dividend paying oil and gas company. He is also the President of StarValley Oil and Gas Ltd., a private, Calgary-based oil and gas company founded in November 2005. ... Mr. Leach was a Director of Delaney Energy Services Corporation, an Alberta based ...

Surge's strong cash flow from operating activities and low 24 percent annual corporate production decline, together with an annual capital budget of just \$190 million, have combined to generate one of the highest FCF yields 6 in the Company's Canadian public peer group 7.

Surge has agreed to purchase the Assets for gross proceeds of \$245 million (the "Purchase Price") with an effective date of May 1, 2022, payable to Enerplus by way of an ...

CALGARY, AB, July 30, 2024 /CNW/ - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce the Company's financial and operating results for the quarter ended June 30, 2024, as well as an update on Surge's latest operational achievements. MESSAGE TO SHAREHOLDERS Surge has a high quality, conventional light and medium gravity



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The Company has now drilled 3 successful multi-leg oil wells in Hope Valley, which has established it as an exciting new crude oil discovery in the Sparky formation. Surge has now identified the potential for up to 100 multi-lateral drilling locations 3 at Hope Valley.

CALGARY, ALBERTA (September 28, 2023) - Surge Energy Inc. ("Surge" or the "Company") (TSX: SGY) is pleased to announce a public offering (the "Offering") on a "bought deal" basis, of \$42 million principal amount of convertible unsecured subordinated debentures, at a price of \$1,000 per debenture, with an interest rate of 8.50% per annum, payable semi ...

Year on year Surge Energy Inc (Alberta) had net income fall -93.20% from 231.72m to 15.75m despite a 4.48% increase in revenues from 536.69m to 560.73m. An increase in the cost of goods sold as a percentage of sales from 29.84% to 35.00% was a component in the falling net income despite rising revenues.

CALGARY, AB, March 8, 2023 /CNW/ - Surge Energy Inc. ("Surge", "SGY", or the "Company") (TSX: SGY) is pleased to announce its financial and operating results for the quarter and year ended December 31, 2022; its year end 2022 reserves as independently evaluated by Sproule Associates Limited ("Sproule"); and a new Total Proven Plus Probable ("TPP") net asset value ...

Surge Energy Inc. is a Canada-based oil focused exploration and production (E& P) company. The Company's business consists of the exploration, development and production of oil and gas from properties in Western Canada.

The Assets are currently producing more than 3,850 boepd (99 percent liquids) of predominantly light and medium gravity crude oil, with synergistic operations entirely focused in Surge's existing Sparky and SE Saskatchewan core areas.

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