



# Obama failed solar company

A California solar-panel manufacturer once touted by President Obama as a beneficiary of his administration's economic policies -- as well as a half-billion-dollar federal loan -- is laying off ...

Solyndra, a California-based manufacturer of rooftop solar panels, opened in 2005 and in 2009 became the Obama administration's first recipient of an energy loan guarantee to the tune of \$535 ...

CQ Newsmaker Transcripts, "David Gregory Hosts NBC's 'Meet the Press,'" Oct. 30, 2011  
E-mail interviews with White House spokesman Eric Schultz, Nov. 15-16, 2011  
PolitiFact Florida, "Solyndra ad ...

The California solar company, backed by a half-billion dollars in loan guarantees from the Obama administration, announced Wednesday that it is closing and laying off 1,100 employees.

On Wednesday, the bankruptcy of a solar power company in California with political ties to the Obama administration appeared to be a story about the difficulties of nurturing green businesses in a ...

The Obama administration committed more than \$500 million in taxpayer money to Solyndra, a maker of solar power panels, despite repeated red flags about the company's viability, NBC News" Lisa ...

Reminiscent of the hundreds of millions of taxpayer dollars Obama dispersed to failed green energy ventures, a struggling solar energy company that received millions from the Biden administration is about to fold. The northern California firm is called SunPower and it is dedicated to energy storage and solar power. Last summer the Department of Energy (DOE) ...

WASHINGTON -- Republican lawmakers, escalating the political furor over the collapse of a solar equipment manufacturer that received a \$528 million government loan, released excerpts from Obama ...

The 2009 stimulus package provided an estimated \$51 billion for renewable energy projects, including funding for failed solar energy companies like Solyndra and Abound Solar. The Obama Administration gave Solyndra a \$535 million loan guarantee to manufacture solar panels, but the company had to file for bankruptcy in 2011. Abound Solar received ...

WASHINGTON -- President Obama's visit to the Solyndra solar panel factory in California last year was choreographed down to the last detail -- the 20-by-30-foot American flags, the corporate ...

The building block of silicon solar cells has dropped so much in price that the venerable solar technology actually increased its share of the solar market over thin films in 2010, now accounting ...

FILE--In this May 26, 2010 file photo, President Barack Obama, with Solyndra Chief Executive Officer Chris



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Gronet, looks at a solar panel, during a tour of Solyndra, Inc., a solar panel ...

Solyndra was the first company to get federal loan guarantees under a program that was created in 2005 and expanded by President Barack Obama's 2009 economic stimulus package. The company's failure soon after receiving the loan guarantee likely will cost taxpayers more than \$500 million.

**EXCLUSIVE** | The Obama White House tried to rush federal reviewers for a decision on a nearly half-billion-dollar loan to the solar-panel manufacturer Solyndra so Vice President Biden could ...

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"I had a friend who said you [Obama] don't just pick the winners and losers, you pick the losers," - Gov. Romney to President Obama during a recent Presidential debate. ... Fisker Automotive was provided with a \$529 million DOE loan, but failed to reach milestones in delivering its Karma model, an electric vehicle with a showroom cost ...

Despite the extraordinary failures of his green energy investment program, President Obama recently touted his efforts at a solar plant in Colorado.. The plant cost \$141 million to build and was financed with \$42 million in federal tax credits and \$12 million in tax rebate commitments from Nevada.; The plant created 300 part-time construction jobs, but only 10 full ...

A Few Stellar Solar Companies Receiving Stimulus Funds. The failures seemed to have started with Solyndra, a solar manufacturer that received almost all of its \$535 million loan before filing for bankruptcy in 2011. The cause of Solyndra's demise was its complicated technology that required a custom manufacturing facility and an expensive ...

The bankruptcy of solar energy company Solyndra is being investigated by the FBI. The company received government loans and President Obama's endorsement in 2009. During a House hearing Wednesday ...

The solar industry experienced exponential growth over the last decade as costs fell and favorable policies helped drive mass adoption.. However, 2024 has brought immense challenges, with higher interest rates, tighter ...

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